Round hoop Ohio, shipping brands....

The Real Financial Position ---Facts vs. Problems.

MORE CURRENCY-MORE MISCHIEF.

Business Men Protesting Against Inflation and Demanding Redemption.

EASE IN THE MONEY MARKET

Gold Steady-A Good Investment Inquiry for Railroad and Government Bonds.

Nothing illustrates the loose notions that prevail among a certain class of people more than the wild schemes from time to time suggested for the relief of the so-called financial distress. Most of them represent but one idea-an increase of the public debt in the form of legal tenders. Yet every new greenback that is issued advances the price not merely of stocks in Wall street, but of wheat, corn and the necessaries of life. Nothing is added to capital; it is simply diluted. The debtors of the country are benefited for the moment, but the reditors-the workingmen, the producers and nsers of its real wealth-suffer. The monetary crisis through which we have recently passed may be properly called "the poor man's panic," for he has been the only one forced to "tread the earth with bleeding feet," All others have recovered. The currency that was contracted, WITHDRAWN FROM BANKS,

locked up in vaults and old stockings, has come forth again, and more than compensated its owner by the advance of every security that is an object of speculation. For business purposes no more is practically needed than the \$356,000,000 which see was the limit of our national issue, and that other amount which constitutes the issue of the banks. Every dollar in excess of the former sum is as clearly illegal as so much counterfeit paper. It is more. It is a debasement of the public credit-a wandering away from the promise pledged by the nation to redeem in specie this portion of the public obligation. An increase in currency simply enables gamblers to raise or depress the price of stocks. It neither moves crops nor helps the manufacturer, for there is not A CITY IN THE UNION

wherein money is not to-day loaning at unusually low rates on first class paper. It gravitates to the battle ground of Wall street; flows to the banks; loaned out to "pools" that speculate in watered stocks, and make "corners" which enable the eans disaster; and until Congress reaches the conclusion that whenever it attempts to interfere rith the legitimate currents of trade it is an officious intermeddler we shall have no permanent settlement of the financial problem. Wendell Phillips, with his Communistic theory that government should fend to all who wish to borrow, and borrow of all who wish to lend," is a fair sample of the brains now engaged in concecting plans for financial relief. But if our legislators will give heed to THE REAL BUSINESS MEN

of the country, to our boards of trade and chambers of commerce, who almost, without exception, have protested against further inflation, and presented the strongest of pleas for the payment of our legal tender debt at the earliest moment possible: if, instead of enlarging, they will contract and economize; if they will bestow their attention upon the extravagance of the country and reduce its expenditures, they will find in the result the readlest solution—the only avenue to the attainment of the object which every true American holds nearest to his heart-the perfection of the national credit. THE MONEY MARKET.

Money was easy to-day at 4 and 5 per cent on call. Prime bankers' notes are taken at 5% a 7 per cent. In exceptional cases the rates are ower. Foreign exchange was dull for sterling, with business at \$4 84% for prime bankers' sixty day sterling and \$4 85 for demand. Commercial bills continue scarce, and are offered only in small amounts at \$4 82 a \$4 83% for documentary bills and bankers' acceptances. Continental exchange is quiet. Reichmarks are quoted at 95% a 96 for

long, 96% a 96% for short and 97% for cables. Prime

Paris francs, bankers', are 5f. 175c. and 5f. 135c.

These command firm prices to-day, and we observe an advance in Missouris to 96%, and in Tennessees to 86%. The latest bids were:-Missouri sixes, 94%; do., Hannibal and St. Joseph issue, 91%; Tennessee sixes, old, 86%; do., do., ex coupon, 67%; do., new, 86%; do., do., ex coupon, 66%; do., new series, 66%; Virginia sixes, consolidated, 50%; do., deferred, 11%; Georgia sixes, 75; do. sevens, new, 85%; North Carolina sixes, North Carolina Railroad, January and Pacific Mail............ 42% 42% July, 35; do., do., April and October, 35; do., do., off, January and July, 25; do., do., off, April and October, 25; do., new, January and July, 18; do. sixes, April and October, 18; North Carolina special tax, class 1, 10%; do., class 2, 10%; do., class 3, 10%; South Carolina sixes, 25; do., January and July, 9; do., Funding act, 1866, 14; Arkansas sixes, funded, 33; do. sevens, Little Rock and Fort Smith issue, 20; do. sevens. Memphis and Little Rock Railroad, 20; do. sevens, Little Rock, Pine Bluff and New Orleans, 16. EXPORTS.

The total exports of produce from this port for the week ending to-day amounted to \$4,345,950 mixed values, which is a decrease from last week of \$1,873,763. The exports for the corresponding period of last year were \$5,641,326, and for 1872. \$4,039,357. The total exports since January 1 this year are \$37,019,349, against \$34,022,257 last year, and \$28,412,947 in 1872.

THE FOREIGN MARKET.

Cable despatches report rentes in Paris at 68f. 8235c. The market for American securities in London is unchanged, but firm, and consols are steady. The following are late prices :- Consols for money, 92 a 92%; consols for account, 92% a 92%; money, 92 a 92%; consols for account, 92% a 92%; five-twenty bonds of 1865 (old), 109%; five-twenty bonds of 1865 (old), 109%; five-twenty bonds of 1867, 109% a 109%; ten-forty bonds, 103% a 103%; new fives, 104% a 104%; Eric Railway shares, 44% a 44%; New York Central shares, 95. In Amsterdam the following prices are quoted:— Central Pacific first mortgage bonds, 83%; Union Pacific first mortgage bonds, 73%; Union Pacific stock, 30%; Northwestern preferred, 60%; St. Paul First Board—10:30 A. M.

FINANCIAL AND COMMERCIAL Trai National at 100, Pourth National at 100 and German-American at 94. The late bids were -- New York, 126; Manhattan, 150; Merchants', 117; Union, 132%; America, 146; City, 236; Fulton, 150; Mechanics and Traders', 121; Merchants' Exchange, 76; Leather Manufacturers', 151; State of New York, 107%; Mercantile, 114%; American Exchange, 100%; Chatham, 130; Metropolitan, 129%; Market, 118; Nassau, 102; Corn Exchange, 117; Continental, 97; St. Nicholas, 103½; Importers and Traders', 192; Park, 141; Central-National, 100; First National, 175; Fourth National, 105; Ninth National, 99; Gold Exchange, 120; Bankers and Brokers' Association, 89.

Prices in this department were generally well maintained. Central Pacifics were strong, selling at 96%, with no offerings at the close under 96% a 397. Union Pacific incomes declined to 82%. Canada Southern firsts sold at 70. New York Central first mortgage coupon bonds sold at 105% and closed with none offering under 105%. Union Pacific Sents board and closed with none offering under 105%. Union Pacific Sents board at 105% and 1000 sha West Un Tel. To do. cific firsts brought 85%, Michigan Central sevens 98% and Northwestern consolidated coupon gold bonds 86% a 86%; Delaware, Lackawanna and Western convertibles 79% and New Jersey convertibles 101%. Milwaukee and St. Paul eights sold at 105% and the gold sevens at 89. The latest bids were as follows:-

42% a 42% a 42% a 42%. Harlem moved from 132 to 134% a 134, Rock Island was firm at 107% a 107%; C., C. and L. C. at 32% a 32% a 32% a 32%; Chicago and Alton, 112%. New Jersey Central closed at 107%. Pittsburg and Fort Wayne sold at 93%. Boston, Hartford and Erie was but slightly dealt in at 1% a 2 a 1%. Delaware, Lackawanna and Western was firm at 111 %

The following table shows the opening, highest and lowest prices of the day:-

and touces before or the man.		
Opening.	Highest.	Lowest.
New York Central104%	104%	10434
Harlem	1349	132
Erie	4834	48%
Lake Shore 82	8236	8134
Wabash 50%	51%	50%
Northwestern 58%	5936	5814
Northwestern preferred 75%	7576	75%
Rock Island	10746	10734
Milwaukee and St. Paul., 46%	47	46%
Milwaukee and St. Paul pf 73%	73%	73%
Ohio and Mississippi 32%	3314	3234
New Jersey Central107	10736	107
Del., Lack, and Western11114	111%	11114
Union Pacific 35%	35%	35%
C., C. and l. C 3136	32	31 %
Western Union 75	76%	75
Atlantic and Pacific Tel., 18	18	1734
Pacific Mail 4234	4974	4934
*	/-	20/3

SALES AT THE NEW YORK STOCK EXCHANGE.

	Wednesday		Betore Call.	}
600 sh	s West Un Tel 75		s Un Pac RR	3546
1200	do 75	100 Ct	& NW RR	5834
1900	do	200	d0	5830
1000	do 75	100	do	5836
1000	go	300	do	5814
1400	40	230	do	5514
2010	do	12 100	dos3	2011
900	do 75	100	do	58%
2000	do	\$ 300 M	1 & St P KK 53	48504
5.0	do	100	go	1034
	YCAHRER. 104	37 300 Te	& Wab RR	50%
	ac Mail 88 Co. b3 42	3.0	dn	50%
400	do 42	12 400	00	51
	50	5. 400	40	5134
100 C	hi & R I RR c 107		d0	5134
100	do 107		do	5134
100	do 107	500	dos3	51
	5 4 M 8 RR 82	1100	do	5134
800	go 81	74 100	do	513
100	00b3 89		st. H & E RR	9
400	60		CALCER	3150
200	60 82	200	40	27.50
500	dos3 82		110 & MISS RR	202
	C. CAIRR ST	200	4083	991
100	40b3 87		40	327
		35 300	do	33
1300			A Pac RR pf. b3	203
1700	00	500	do	20%
200	do	200	do	20
700	do		40	201
1000	90 3	\$ 500	do	20
1105	60 35	1400	do	20
5.0	Go 35	100	do	204

10:15 and 11:30 A. M.

Pacific first mortgage bonds, 35, 5, 5, 600 for 120 to 120 to 25, 5, 800 to 120 to 25, 600 for 120 to 120 to 25, 600 for 120 to 120 to 25, 600 for 120 to 120 to

| 1323 | 100 | 100 | 100 | 1323 | 100 | 100 | 100 | 1323 | 100 | 100 | 100 | 1323 | 100 | 100 | 100 | 1323 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 2:15 P. M. 85000 US 5-20, c, '64... 120'4 \$5000 U S 5's, c, '81... 114 0000 US 10-40, r... b c 112'3 2000 U S 5's, r, '81... bc 113'4 500 US 5-20, c, '68, sml 119 2000 US 5's, c, '81... bc 113'4 2000 US 6's, cur... 116'4 Second Board-1 P. M. \$7000 Tenn 6's, old. bc 87
2000 Un Face RK 1st m 85%
2000 Un Face RK 1st m 85%
2000 Un Face RK 1st m 85%
2000 do ... b5 6
2000 Old Western 20... 88
2000 do ... b5 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & Esist m 107
200 do ... c 6
2000 Mor & NW cc R bds. 88
2000 Mor & NW cc R bds. 88
2000 Mor & NW cc R bds. 88
2000 Mor & NW cc R bds. 89
2000 Mor & CLOSING PRICES-3 O'CLOCK P. M.

	1			
West Un Tel 76% a	76%	Union Pacific	35% a	35%
Quicksilver 33 a	34	Ch & N W	59 a	5934
Quick-filver pt., 38 a	40	Chi & N W pret.	75% a	75%
Bost Water P'er 17 a	18%	N Jer Cen		
Panama116% a	116%	Chicago & R I		
Del. L & W 11135 a	11136	Mil & St Paul	46% 4	47
Pacific Mail 42% a	423	Mil & st Paul pt		
New York Cen. 104% a	10434	Toledo & Wab	51% B	5136
Srie 46% A	4836	Ohlo & Miss	33 n	333%
Hariem 134 a	13436	Han & St Jo	:21 B	3.55
Bos. H & E 2 A	234	Han & St Jo pf.		4156
Lake Shore 8214 a	8254	C, C & I C	3136 A	32

COMMERCIAL REPORT.

Firmer-Corn Easy-Oats Lower-Pork and Lard Quiet and Easy-Groceries Dull - Freighte Steadler - Petroleum Firm-Spirits Turpentine Easy-Rosin Steady-Whiskey Lower.
Wednesday, Feb. 18-6 P. M.

The trade movement was still very moderate, and still held in check by the uncertainty of the final action of Congress on the financial measures which have been brought up during the last few weeks. At the Produce Exchange there was but a moderate movement, but a more buoyant feeling prevailed, and in some cases better prices were obtained. Flour was steadier, but still dull. Wheat was in better demand at better prices, the market closing steady. Corn and oats were quiet, the latter being lower. Whiskey was easier, with more doing. Pork and lard were without especial movement or especial change, both being easy. Groceries were dull, but prices were not materially changed. Cotton was quiet, both for lots on the spot and for forward delivery. Petroleum met with a moderate inquiry and was quoted firm. Spirits of tur pentine was inactive and easier, while rosin was in fair

Corres -No transactions were reported from first hands to-day, and the jobbing trade was unimportant. We quote:-Rio. ordinary cargoes, 23%c. a 23%c.; fair do. 24%c, a 25c.; good do., 25%c, a 26c.; prime do., 26%c. a 26%c.; extreme range for lots, 23%c. a 25%c., gold, per lb., 50 and 90 days' credit Java, government bags, 30c. a 32c.; grass mats, 30c. a 34c.; Ceylon, 25c. a 28c.; Maracaibo, 26c. a 28c.; Laguayra, 27c. a 28c.; Jamaica, 24c. a 26c.; St. Domingo, 25c. a 24c.; Porto Rico, 26c. a 27c.; Costa Rica, 24c. a 27c.; Mexican, 25c. a 26c.; Savanilla, 25c. a 26c.; Curacoa, 25c. a 26c., gold, 60 and 90 days' credit. days' credit.

Ourros, on the spot, was weak and irregular, particularly for the low grades; quartions unchanged. The market for future delivery was quiet, at prices showing no important variations from the figures of yesterday.

Chicago and Northwest; \$1.38 a 1.5 for angresses Minnesons, at 56 for No. 2 Milwaukee, \$1.50, for do. deliver. \$1.50 a 1.56 for No. 2 Milwaukee, \$1.50, for do. deliver. \$1.50 a 1.56 for No. 2 Milwaukee, \$1.50, for do. deliver. able in a few days. Core was duil, but without expectat change; the said since he for the said of the s

STACK.

STRAINE continued quiet; 100 tierces, slightly off grade, sold at 9½c.

TALLOW.—The market was quiet but steady. About 70,000 lbs. were placed in lots at from 7 9-16c. a 7 13-16c. per 1b. WHISERY.—Receipts, 379 bbls. The market was active at a decline of \$\frac{1}{2}\end{c}\$, per gallon from yesterday's prices. The sales (the larger portion of which were said to be on speculation) foot up 700 bbls., at \$1 01\frac{1}{2}\end{c}\$.

DOMESTIC MARKETS.

Cotton unchanged; good ordinary, 13%c; imidding, 16%c. Net receipts, 1,98 bales. Exports coastwise, 119. Sales, 4,000. Stock, 117,923.

Cotton shade easier, fair demand, midding, 16½c., low midding, 16½c.; good ordinary, 13½c.; ordinary, 11½c. Net receipts, 4,574 bales; gross, 4,634. Sales, 3,000. Stock, 340,072. Cotton quiet and easy; middling, 15½c.; low middling, 14½c. a 14½c.; good ordinary, 15½c. Net receipts, 680 baies; gross, 686. sales, 1,000. Stock, 69,972.

Cotton easier: middling, 15%c. Net receipts, 3,80 bales. Exports coastwise, 66f. Sales, 777. Stock, 95,100.

CHARLESTON, Feb. 18, 1874.

Cotton quiet and firm; middling, 15%c. a 15%c.; low middling, 15c. a 15%c.; good ordinary, 14%c. Net receipts, 1,63 tales. Exports coastwise, 79. Sales, 500. Stock, 55,43.

Spirits of turpentine steady at 46c. Rosin quiet and steady at \$2 for strained. Crude turpentine steady at \$2 20 for hard and \$3 20 for yellow tip. Tar steady at \$2 30.

steady at \$2 for strained. Crade turpentine steady at \$2 20 for hard and \$5 20 for yellow tip. Tar steady at \$2 20.

Flour dull and unchanged; only a local trade. Wheat active and higher: No. 1 spring, \$1 21 a \$1 21½; No. 2, \$1 19, cash; \$1 20, March; \$1 22½, April; No. 3, \$114; rejected, \$1 06. Corn active and higher; No. 2 mixed, 57c, cash; 57½c., March; \$555c., April; 62½c., May; rejected, new, 40c; old, 51½c. a \$25½c. Oats in fair demand and higher; No. 2, 42c., cash; 42½c., March; 64½c., May; rejected, new, 40c; old, 51½c. a \$25½c. Oats in fair demand and higher; No. 2, 42c., cash; 42½c., March; 64½c., May; rejected, spc. Rye drm and scarce; No. 2, 83c. a \$45¢c. Barley quiet and weak; No. 2 spring, regular, nominally. \$1 89; sales of Northwestern at \$1 85 a \$1 57½; No. 3 spring, \$164. Fork dull and lower at \$1 45 a \$1 57½; No. 3 spring, \$164. Fork dull and lower at \$1 50 a \$1 57½; No. 3 spring, \$164. Fork dull and lower at \$1 50 a \$1 57½; No. 3 spring, \$164. Fork dull and lower at \$1 50 a \$1 50 c. Spring, copened dull, but closed active and arm at \$6 20 a \$6 25. Whiskey in fair demand and lower at 95c. Receipts—11,000 bbis. flour. 167,000 bashels wheat, \$2,000 do. corn, \$2,000 do. oats, \$4,000 do. rye, 19,000 do. barley. Oswego, Feb. 18, 1874.

Flour unchanged; sales \$1,200 bbls. at \$8 for No. 1

wheat, 5,000 do. corn, 12,000 do. oats, 1,000 do. rye and 7,000 do. bariley.

Flour mechanged; sales 1,200 bbis, at \$8 for No. 1 spring, \$9 for amber winter, \$9.60 for white winter, \$10 for double extra. Wheat dull, but unchanged; sales of car lots of No. 1 Miwake cinb at \$1.69. Corn steady at \$90. Oats at \$2.0 Corn meal, \$1.65 for boiled, \$1.60 for unboiled per ext. Milliced unchanged; shorts, \$22 a \$25 for unboiled per ext. Milliced unchanged; shorts, \$22 a \$25; shipstoffs, \$24; middings, \$25 a \$25 per ton. Railroad freights—Flour to Philadelphia and Boston, 60c.; to New York, 50c.; to Albany, 42c.

Flour in fair demand and firm. Wheat in fair demand and firm is amber Michigan, \$1.40% a \$1.47; March, \$1.48 a \$1.49; April, \$1.52 a \$1.63 May, \$1.56; No. 1 red, \$1.525; Corn in fair demand and firm; in mixed, new, \$6c.; low mixed, new, 59c.; no grade, new, 50c. a 56½c. Oats steady; No. 1, 49c. Clover seed, \$5.20 a \$5.50 fire-cipts—14,000 bushels wheat, 7,000 do. corn, 1,000 do. oats. Shipments—2,000 bushels wheat, 4,000 do. corn.

A WALL STREET BANKING AND COMMISSION house, with a regularly organized business of long standing, desires to add \$60,000 as special capital; the firm members have had an experience of many years and are thoroughly qualified; references of the highest respectability can be furnished. Address, with real name, box 3.674 New York Post office, stating when and where an interview can be had.

A -LAPSLEY & RAZLEY, BROKERS, 74 BROAD
A. WAY, BUY AND SELL PRIVILEGES; ALSO
DOUBLE PRIVILEGES ON "MEMBERS OF THE
EXCHANGE" OR RESPONSIBLE FARTIES; STOCK
EXCRATIONS MADE AGAINST APPROVED CONTRACTS; QUOTATIONS FURNISHED. EXPLANATORY CIRCULARS, WITH R-FETENCES, MALLED
TO ANY ADDRESS. LAPSLEY & BAZLEY.

A -TRUST FUND TO LOAN FOR A TERM OF pears on mortgage, in sums to suit, city improved property; give full description and business address Address GUARDIAN, box 1,916 Fost affice.

ALL CLASSES OF BONDS, STOCKS AND MISCEL-laneous securities bought and sold for cash or on margin. WILLIAM WARD, 22 Broad street.

A LARGE EXECUTOR'S FUND, JUST PAID IN will be loaned on New York city Property; will also make Building Loan and take assignments of mort-gages. Apply at 111 Broadway, room 70.

A MORTGAGE FOR \$10,000 ON LOTS IN BROOK lyn for sale at a discount; lots are worth and would bring \$30,000 Address BROOKLYN LOTS, Herald office. CLEVELAND, COLUMBUS, CINCINNATI AND INdianapolis Railway Company, "Stockholders of the above road who are opposed on lease to the Atluntic and Great Western Railroad Company and to a direction is the interest of said Atlantic and Great Western road, are invited to send their proxies to the undersigned, LE LAND BROS. 4 CO. 19 Massau street, New York, or J. S. FERGUSON, 35 Pine street, New York. Blanks sen on application.

COLUMBUS, OHICAGO AND INDIANA CENTRAL Railway Company.—Stockholders of this road should be particular not to assign or dispose of their proxies without knowing the Directory for which they will be voted.

CITY OF BOSTON

Ac Dr.

Six per cent
Currency Bonds,
due in 1894,
secured by sinking find,
for sale at 86 and interest, by
tor sale at 86 and interest, by
25 Wall street, 86 ston,
28 State street, Boston,

HIRE INSURANCE STOCKS

Wanted
by
ALBERT H. NICOLAY & CO.,
No. 43 Pine street, New York.
MONE JOHN S. PIERCE, 106 BROADWAY, HAS MONEY to purchase First and Second Mortgages, and to loan on improved and unimproved real estate in New York, Brooklyn and Westchester county.

MONEY TO FURCHASE FIRST MORTGAGES—ALSO to loan on store and tenement property: \$50,000 for Leasehold and Second Mortgages.
MINOTT MITCHELL, 78 Codar street.

MONEY TO LOAN—UPON CITY PROPERTY, IN sums to suit: also to buy seconds. Principals only. WARREN S. WILKEY & CO...
No. 5 Beekman street, rooms 18 and 19. MONEY TO LOAN-ON BUILDINGS IN COURSE OF construction in city or Brooklyn. Call, from 12 to 2 o'clock, at 34½ Pine street, room No. 1.

MONEY ALWAYS READY TO LOAN-ON MORT (I gage, without bonus, on New York city improve roperty; good Second Morigages cashed at once. H. L. GRANT, 53 Exchange place.

NEW YORK 7 PER CENT BONDS,

Gairoad Bonds,

Also other choice Stocks and Bonds, paving 7 to 25 per
cent, at the lowest market rates, for sale by

ALBERT H. NICOLAY & CO.,

N. B.—Investment Securities our specialty—22 years.

NEW YORK AND OSWEGO MIDLAND FIRST New YOR. AND OSWEGO MIDIAND PROSE can receive the report and plan of the committee for the reorganization. Having marketed these bonds, and being ourselves large holders, thereof, we shall be giad to confer with other holders, with a view to the protec-tion of our mutual interests. GEO. OPDYKE & CO., 25 Nassau street,

TOLEDO, WABASH AND WESTERN GOLD BONDS for sale at 85 and interest.
WINSLOW, LANIER & CO.,
27 Pine street.

TO CAPITALISTS.—A COMPANY ALREADY FORMED for the manufacture of "Solid Tubular Cast Steet," not having the necessary capital or facilities for its production in quantities to meet the present and increasing demand, will make very invorable arrangements with parties having ample means for the exclusive manufacture of the same under our "letters patent." Address box 5,440 New York Post office.

TO CAPITALISTS.—WANTED. \$25,000 AT LOW rates, predicated upon \$20 to \$50 bales of cotton, by Midville Grange, No. 121, Burke county, Georgia. Ad-dress F. A. JONES, Chairman Finance Committee.

THE ILLINOIS CENTRAL RAILROAD COMPANY I offers nar and a premium of one per cent dil per cent, with accrued interest, for any of its Construction Mortgage Bonds presented for prepayment prior to July 1, 1974, at the offices in New York.

The outstanding balance on its construction mortgage debt is about \$3,000,000, these bunds mature April 1, 1974, and 1974, Assistant Treasurer.

UNION DIME SAVINGS BANK.
396 and 398 Canal street, corner of Laight street. 396 and 398 Canal street, corner of Laight street.
Six per cent interest paid.
Assets, over ten million dollars.
Surplus, seven hundred and fitty thousand dollars.

USE "LAW'S SIMPLIFIED INTEREST AND AMER-U age Tables."—The only work of the kind that is indexed; from 1:0365 days on three pages: interest for any number of days found at once, and for any amount, in a space embracing less than two inches; price, \$3; send for sample copy. A. J. KENDALL, Agent, 185 Firth avenue, room 4. Local agents wanted.

WANTED-\$10,000 TO \$15,000, FOR ONE TO FIVE years, on unencumbered and lately improved Real Estate, worth over \$2,000. Address, with particulars, J. ADRIAN, box 208 Herald office.

WANTED-A PARTY WORTH FROM \$3,000 TO \$6,000. curity given for money until satisfied with the business. Address W. M., box 138 Herald office.

WANTED-A PARTY TO TAKE UP A FIRST MORT-10 per cent bonus. Address BUSINESS, box 180 Herald Uptown Branch office.

WE HAVE CLIENTS WHO WILL LOAN ON BOND W and Morigage or buy good second New York of Brooklyn. No bonus. A. M. JOHNSON & BRO., No. 5 Dey street, near Broadway. WE HAVE \$50,00 TO LLOAN-IN BROOKLYN OR New York, or Hobonen, for three years, on vacant or improved real estate.

SAWARD & LEAVITT, 54 Wall street.

\$800 WANTED-ON CHATTEL MORTGAGE; SE-sary. Address IMMEDIATE, box 129 Herald office.

\$1.000 BONUS PAID FOR A LOAN OF \$12,000 on & acres and house on Staten Island; \$900 for \$9,000 on Jersey City. McHARG, 135 Broadway. \$2.000 OF COMMERCIAL PAPER WANTED.—
five per cent will be allowed for the use
of it and absolute security given; the paper must be
good. Address J. H. W., Herald office.

\$3.100. -BROOKLYN SECOND MORTGAGE FOR address IMMEDIATE and decount. Only principle. D.IUU. sale; neavy discount. Only principals iress IMMEDIATE DEMAND, Herald office.

\$4.000 TO LOAN-ON NEW YORK PRIVATE RUPUS KING, Jr., 59 Liberty street, room 9, city.

\$8.000. ON TERMS TO SUIT, A NEW THREE located centrally between Fulton ferry and Prospect Park, fifteen minutes' walk to either. Apply at 147 Bergen street, Brooklyn. \$10.000 only first class New York property; light legal expenses only. H. W. SHIPMAN, 82 Cedar street.

\$16.000 WANTED-ON AN ELEGANT COUNTRY seat, one hour on the New Haven road; worth three times the amount; bondsman unexceptionable. Address INVESTMENT, Herald office.

\$20.000 TO \$40,000.—I WANT TO MEET WITH some with capitalists who will negotiate for me a loan of \$20,000 to \$40,000 for three to five years. Will give first mortgage on property, worth double the amount, in one of the most prosperous cities in the West 10 per cent per annum interest, payable semi-kinnakily, will be paid, and a liberal commission to any one securing the loan. Address BANCROFT, box 174 Herald office.

\$20,000 FIRST PURCHASE MONEY MORT DAU-UUU gage on Newark city rent estate, about one year to run, for sale at 15 per cent discount. The mortgage is under half the appraised value made by Mutual Life Insurance Company.

PHALON & SLOAN, 31 East Seventeenth street.

\$50.000 FOR NEW YORK CITY FIRST AND apply. WILLIAM MILLARD, Counsellor at Law, 39 Nassau street, room 8. Hours 12 to 3.

\$80.000 TO LOAN-ON FIRST MORTGAGES; Seconi Mortgages purchased.
D. H. KING, Jr., 336 Pearl street (Franklin square). \$86.000 FOR INVESTMENT—FIRST, SECOND and Leasehold Mortgages, improved and unimproved city Property. Large First Mortgages wanted, Brooslyn, Harlem, Westehester.

W. D. & F. BARTLES, 56 Wall street.

\$92.000 TRUST FUNDS TO LOAN-ON BOND and Mortgage on New York city Property (private dwellings preferred), in sums of \$5.000 and upward; one per cent commission and attorney's fees for earching title. CALUNDER & LAURENCE, 30 Pine st.

\$100.000 ON FIRST AND SECOND MORT-gages in sums to suit. W. W. DREYFOOS, 177 Broadway. \$169.749 TO BUY SECOND MORTGAGES and \$300,000 to loan on Pirst Mortgage. JOHN INGLES, Jr.. 165 Brondway, room 3. basement.

\$200.000 in Sums to Suit, for first can be had within ten days after acceptance.

PHALON & SLOAN, 31 East Seventeenth street.

\$400.000 TO LOAN-IN VARIOUS SUMS, ON expenses, Also smaller sums, on Bonds, Stocks and other securities.

Montauk Insurance Company, 168 Broadway. BUSINESS OPPORTUNITIES. A LEXANDER FROTHINGHAM & COMPANY OR-ganize incorporated companies, make investments for capitalists in mercantile, manufacturing and mining concerns, various amounts for investment. ALEXAN-DER FROTHINGHAM & CO., 112 and 114 Broadway.

BUSINESS OPPORTUNITIES. PARTY OWNING A VALUABLE IMPROVEMENT

A in planny machines, desires assistance in intro ducing it; an interest will be sold; an excellent oppor-tunity for the right man with money, experience and tact, in introducing new machines. Address N., box 191 Herald office.

A N OPPORTUNITY IS NOW OFFERED TO SECURE a favorable Lease of the Clinton House, Brooklyn, one of the oldest and best established hotels in the city; conspicuously situated on Fulton street. Apply to D. & M. CHAUNCEY, 20/ Montague street, Brooklyn.

FINE CHANCE FOR LEGITIMATE BUSINESS A seekers.—An established manufacturing monopoly including patent, stock, Ac.; goods highly encored and rizple, combining real merit and economy; a slight city introduction indicates an immense trade throughout the United States. An interview will satisfactorily explain the inquiry, "Why not take advantage yourself of the opportunity!" Price \$9.000, part real estate or approved notes. Trincipals address MERIT, box 216 Herald office.

A FOUNDERY AND FURNISHING SHOP, IN COM-facturing stands in New England. Payments made easy. Address B., box 162 Herald office.

A DVERTISER HAS A STORE IN FULTON STREET, with some one acquainted with fruit trade who can bring business. Address, with references, FRUIT, Herald office.

A PARTNER WANTED—WITH \$1,000, TO JOIN ME An first class tea, coffee and fine grocery business; splendid location; not necessary to understand the busi-ness, Address GROCER, Herald office.

NICE LITTLE EATING AND BAR ROOM FOR \$300; rent \$30 per month; a good place for a Frenchor a German. Apply at Oyster Bay, 1,201 Broadway. A N UNUSUAL OPPORTUNITY FOR AN ENER BIO A business man with eash capital.—A lacrative Manufacturing Business for sale: profits large; an established and prosperous business; present proprietor compelled to retire for reasons that will be given; from \$5,000 to \$10,000 cash required. For full particulars in quire of JAMES R. EDWARDS, 69 West Twenty-third st BUSINESS OPPORTUNITIES—FOR MEN WITH capital from \$1,000 to \$5,000, in established businesses. Full particulars of SYKES & CO., Eusiness Brokers, 5 Dey street.

CENTRAL PARK HOTEL TO LEASE-ESTABLISHED CELEBRATED MINERAL SPRINGS, HOTEL AND

FOR SALE—A SAFE, SURE AND PROFITABLE wholesale Drug, Patent Medicine and Commission business, over 30 year setablished in this city. For full particulars address, with full name, ERNEST, box 175 Herald office. FOR SALE—AN OLD ESTABLISHED BUTTER AND Provision Store; rare chance for man with small capital. Inquire at 307 Court street, Brooklyn.

POR SALE CHEAP—COMPLETE FIXTURES OF A Canned Fruit, Pickle and Preserve Business; Steam Engine, Boller, copper Cans, steam Elevator, &c.; now in successful operation in this citry; established 2) years; cheap rent; present owner retiring; would possibly exchange. Inquire of BUCKLY & RAYMOND, 135 Broadway, corner of Cedar street.

PARTNER WANTED-IN THE PRODUCE AND PRO-vision business, now doing a good business. Apply on premises, 154 Varick street, corner Vandam street. DARTNER WANTED-WITH \$2,500 TO \$3,000; LEGIT

I imate monopoly: profits very large; a fortune to the right man: office business. Call on MORRELL, 95 John street, third floor. John street, third floor.

PARTIER WANTED-IN A WELL ESTABLISHED
merchant tailoring business in Brooklyn; must
have a capital of \$10,000 and furnish the very best references as to character and business habits. Address, with
particulars, &c., M. T., Heraid office.

PARE OPPORTUNITY.—WANTED—A PARTNER Le with \$5,000 cash in the manufacture of a white metal, regular of others are supported by the manufacture of a white metal, regular of others are supported by the supported

WANTED-PARTNER IN THE COTTON BUSINESS.
A cotton man, with valuable connection, desires a reliable man with \$20,000 as partner in a Brokerage and commission Business in this market; is now doing a small business for Eastern account, which can be immediately and largely increased; the highest references turnished and references as to character, &c., required; communications strictly confidential Address F., box 2,941 Post office.

WANTED .- A MERCHANT OF NEW ORLEANS, W who has been established in business in that city for the past twenty years, would like to combine with his present business, an agency for the introduction of any goods appertaining to the grocery or liquor trade; a good country and large city custom; unquestional references given; communications strictly confidential. For further particulars, address MERCHANT, box 2,009 Post office, New Orleans, La. WANTED-AN ACTIVE BUSINESS MAN WHO UN

YV derstands the clothing business, with \$25,000 cash, to join a firm now being formed for the purpose of buying out a large and successful retail clothing house. Address F. & CO., box 129 Herald office.

WANTED--AN ASSISTANT, WITH \$3,000 TO \$5,000, and good salary given. Address GEORGIA, Herald W ANTED-A PAETNER, WITH \$500 TO \$800, TO travel with an exhibition; very interesting; ready to start. Particulars at J. H. Darlington's office, corner of Centre and Franklin streets.

WANTED—A PARTNER, WITH \$25,000 CASH CAPI-tal, to engage as manufacturer and retail dealer of Indies' and children's boots and shoes. Apply to JEP-FERS, 1,179 Broadway.

WANTED-PARTIES LOOKING AFTER A GOOD manufacturing business of light machinery, to call at 95 Liberty street, room 28, and examine an article of great merit; will pay 200 per cent and sell readily.

WANTED—A PARTY, AS PARTNER, WITH A CASE Cand of \$10,000, the cash to be used in building a gas works, for manufacturing carburetted hydrogen gas, of superior quality; the works are to be built for a corporate company, near Newark, N. J. The mode of manufacturing and puritying the gas, together with the whole arrangement, are the subject of two patents; the whole arrangement, are the subject of two patents; the whole arrangement, are the subject of two patents; the whole works complete for manufacturing any given quantity of gas can be constructed for one half the cost of the common cariuretted hydrogen or street gas works, and the gas manufactured proportionately cheap; the capital above-named, together with as much more as may be necessary, is to be permanently employed in the manufacture of gas works over the country; none but bona fide capitaliats, who mean humnes, need apply. Andreas the GUINON, Civil and Machanical Engineer, box 59 Post office, Jersey City.

WILL RENT-TO A THOROUGH BUSINESS MAN, urnished, the Restaurant and Bar connected with Robinson Hall and Hotel, Sixteenth street, three doors west of Broadway. Rent taken in Board.

\$10.000.—A COMPETENT MAN TO MANAGE the business of an incorporated manufacturing company in New York city; can secure a valuable interest; profits large; contracts made for the product eight months ahead; those only who have ready money and business qualifications need answer this; salary liberal. Address DIRECTOR, box 113 Herald office.

HORSE NOTES.

Several changes have been made in the state of the odds on the Withers' and the Belmont stakes since our last report. The following are the latest.

quotations:—
WITHERS' STAKES—Grinstead, 6 to 1 (taken);
Youltress, 6 to 1 (taken); Beatrice, 5 to 1 (taken);
Yountress, 7 to 1 (taken); Steel Eyes, 7 to 1 (taken);
King Amadeus, 8 to 1 (taken); King Pin, 6 to 1
(taken); Macaroon, 8 to 1 (taken): Josie B., 10
to 1 (taken); Asteroid cott, out of Sue Washington, 7 to 1 (taken); Bay Rum, 9 to 1 (taken);
Battle Axe, 7 to 1 (taken); Regardless, 8 to 1,
(taken): Astral, 7 to 1 (taken); Harry Filter, 12 to

I (taken). Assers, to I (taken); harry Filter, 12 to I (taken).

BELMONT STAKES—Maccaroon, 7 to 1 (taken);
Grinstead, 7 to 1 (taken); Brigand, 10 to 1 (taken);
Battle Axe, 6 to 1 (taken); Saxon, 6 to 1 (taken);
Asteroid colt, out of Sue Washington, 4 to 1 (taken); Rutherford, 6 to 1 (taken); Steel Eyes, 6 to 1 (taken); Jerome's filly, 20 to 1 (taken);
Jerome's colt, 20 to 1 (taken); Rivoll, 11 to 1 (offered); Mary Buckley, 12 to 1 (offered); Stratch, 15 to 1 (offered); Botany Bay, 15 to 1 (offered);
King Amadeus, 8 to 1 (offered).

Association in this city the delegates representing

Association in this city the delegates representing the Cleveland Club, Buffalo Driving Park Association, Utica Park Association, and Hampden (Springfield, Mass.) Park Association held a conference at the Hoffman House. After full discussion it was agreed to propose to their several associations to form a grand combination, and a plan of operations was drawn up. The Cleveland Club, at its meeting on Saturday last, ratified the action of the conference in this city. The principal points of the plan arranged are that the entries for all four meetings of the above grand quadrilateral are to close simultaneously on the 21st of July, at nine P. M., and the races will take place during four consecutive weeks, beginning at Cleveland and continuing at Buralo, Utica and Springfield, in the order named—the races at Cleveland to be on the last four days of July. The associations of this hast four days of July. The associations of this combination offer a total of \$145,000 in premiums, as follows:—Cleveland, \$35,000; Buffalo, \$40,000; Utica, \$30,000 and Springfield \$40,000. A Board of Stewards, consisting of John Tod, of the Cleveland Club; E. A. Buck, of the Buffalo Club; Erasus Z. Wright, of the Utica Association, and L. J. Powers, of the Springfield Association, have been appointed to arrange one programme for all four meetings and other details. These meetings will one at Cleveland, at which there will be three running races. There will be no pacing at either meetings.

one at cleveland, at which there will be more the aning races. There will be no pacing at either meeting.

There is some talk about Occident, the California trotting horse, coming east "to make a starring tour" wich Goldsmith Maid. In case the owners of these trotters conclude such an arrangement it is said that each of the four associations comprising the "grand combination" will offer liberal sums as an inducement for them to trot, and extraspremiums will be given to bring out their best speed. This mode of doing business in Flora Temple's time was called hippodroming.

It must have been a very short mile that the stallion Joe Brown trotted on the ice at Ticonderoga, en Monday last. Time, 2:27—2:18%—2:21.

The race horse Thad. Stevens, the California favorite, while being exercised on the road last week, slipped and icil, skinning his knees in the fail. It is thought that nothing serious will result irom the accident, and that he will be all right again in a short time.